

The White House  
Federal Credit Union

# The BRIEFING

"We're Here To Help"

[www.whcu.org](http://www.whcu.org)

January 2011

**The White House FCU wishes all of you a healthy and prosperous 2011!**

## When 'Jingle Bells' Turns Into 'Juggle Bills'...

Consolidate Your Debts With A Signature Loan!



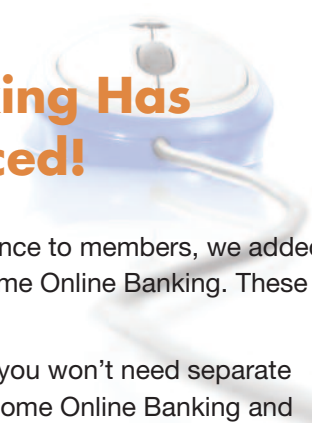
When the bills for holiday expenses start arriving, it's easy to feel overwhelmed. But we've got a solution: The White House FCU Signature Loan! You'll save money by consolidating your debts into one easy-to-handle monthly payment. **And better yet, you don't need collateral...just your signature and a good credit history!**

- RATES AS LOW AS **7.75%** APR\*
- Terms up to 60 months available
- Also good for travel, tuition or anything else
- Monthly payments as low as \$20.16, per \$1,000 borrowed
- Borrow up to \$25,000

**Apply now! To get started, stop by, call 202-456-2900 or 888-804-WHCU (9428) toll-free, or visit us online at [www.whcu.org](http://www.whcu.org).**

\*Annual Percentage Rate; subject to change. Rate quoted is with a loan term of 60 months. Rate may vary depending on the individual applicant's creditworthiness. Advertisized rate is for members with a checking account from The White House FCU and Direct Deposit; otherwise, the rate is .25% higher. Certain restrictions apply.

## CU At Home Online Banking Has Been Enhanced!



To provide more convenience to members, we added new features to CU At Home Online Banking. These enhancements include:

- **A single log-in** – Now you won't need separate passwords for CU At Home Online Banking and Online Bill Pay.
- **Easy fund transfers** – Set up one-time or regular transfers to another Credit Union account\* according to a future date or dates you determine.
- **Alerts** – Arrange for e-mail alerts that will notify you about items that affect your account, such as insufficient funds, password changes, mailing address changes, loan payments coming due, and more!

**Visit [www.whcu.org](http://www.whcu.org) today to see the changes!**



\*You must be an owner or co-owner on the account.

# CEO's CORNER

The best thing about the New Year is that it always offers the chance for a fresh start. Why not make 2011 the year for your finances to have a fresh start, too? Take a good look at your economic situation this year. Maybe it's time to have a financial "clean-up." Just about everyone has areas where improvements can be made. And The White House FCU is ready to assist you however we can.

For example, if you have a high-rate auto loan or mortgage from another lender, refinancing that loan through the Credit Union may save you hundreds of dollars. And when you're experiencing debt, we'll help you consolidate it so that you only have to pay one low monthly payment.

Do you have funds that are earning a low rate of interest at another financial institution? Those funds could be earning more by being transferred to a Share Certificate or a similar product at The White House FCU.

Whatever your financial New Year's resolution may be, we are here to help you fulfill your financial goals. Stop by today and find out what we can do for you!

Happy New Year!

Sincerely yours,



Tina P. Blackwell

**Chief Executive Officer**

## Save Money And Hassle With An Auto Loan From The White House FCU!



Haggling with vehicle salespeople over a vehicle's loan financing is often stressful and time-consuming. But when you use a Credit Union auto loan, you'll save more money even before you've walked into

the dealership...with our low loan rates and loan pre-approval!

- New/used auto loan rates as low as **4.25%** APR\* for up to 36 months
- Alternate rates and terms up to 72 months available\*\*
- Monthly payments as low as \$29.64, per \$1,000 borrowed
- Refinancing option on a high-rate auto loan from another lender<sup>+</sup>
- Up to 100% financing
- Loan application available at our offices or online at [www.whcu.org](http://www.whcu.org)

\*Annual Percentage Rate; subject to change. Rate quoted is with a loan term of up to 36 months. Rates may vary upon the individual applicant's creditworthiness. Advertisised rate is for members with a checking account from The White House FCU and Direct Deposit; otherwise, the rate is .25% higher.

\*\*72-month term only available for new auto loans of \$25,000 or more.

<sup>+</sup>Offer not applicable to existing auto loans with The White House FCU.



## What To Do Before Buying Your Vehicle

While there are many legitimate dealerships who take pride in satisfying their customers, there are others that are focused on one thing only – their profit. But by using some

common sense and following the tips below, you increase your chances of obtaining the vehicle you want at the best price for you:

- **Always do your research.** Websites such as [www.edmunds.com](http://www.edmunds.com) and [www.kbb.com](http://www.kbb.com) are packed with information about new and used vehicles. This information includes the vehicle's sticker price, standard features, safety record and any manufacturer's rebates for the vehicle. Also, ask friends and relatives for dealerships they recommend.

- **If the vehicle comes with a manufacturer's rebate, choose it rather than accepting the dealer's financing.** Choosing the rebate is always a better deal than any financing offered by the dealer, since the rebate lowers the overall price of the vehicle.
- **Read the fine print of your sales contract.** Make sure that there are no hidden and unnecessary expenses such as dealer protection or rustproofing.
- **Be firm about the price you want to pay, no matter what tactics the salesperson uses.** Don't let the salesperson talk you into adding extra features you really won't need, and mention that you are shopping around at other dealerships to give the salesperson more incentive to win your business.

## Help Your Retirement Fund Get A Smart Start With The White House FCU!



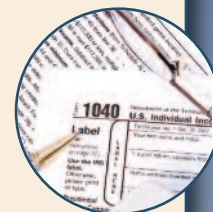
These days, it's essential to start a retirement fund as early as you can. And The White House FCU makes it easy. We offer several IRA (Individual Retirement Account) products and will help you choose which IRA is best for you.

- Choice of Traditional, Roth or SEP (Simplified Employee Pension) IRAs
- Tax advantages
- Direct Deposit service makes saving easy
- "Catch-up" contributions permitted for members age 50 and older
- IRA Share Certificate option for an even higher yield
- Federally insured up to \$250,000\*

You can open and contribute to a 2010 IRA until April 15, 2011! For further details about our IRAs, stop by, call 202-456-2900 or 888-804-WHCU (9428) toll-free, or visit us online at [www.whcu.org](http://www.whcu.org).

\*By the National Credit Union Administration. SEP IRA products are insured to at least \$250,000. Traditional and Roth IRA products are insured separately, up to a combined total of \$250,000.

## Organize Now To Get A Head Start On Your Tax Season



Here are some good ways to prepare for the annual tax chore:

- Sort your financial papers by type and date. Shred unneeded documents.
- Find the documents relating to your tax-deductible expenses. For instance, items donated to charity, educational expenses, religious donations\* and the interest on our Home Equity Loans and Lines of Credit may be tax-deductible. Ask your tax adviser for more information.
- Folders to store all of your tax-related paperwork, including account statements, W-2s and 1099s. Put each type of document in a separate envelope so that they can be easily located when needed.

\*Ask your religious organization to provide a written statement of your donations. Cancelled checks may not be used as proof of donations.

## Try Your Luck With Our Sudoku Puzzle!



Sudoku is a number placement puzzle where the numbers one through nine appear only once in each box of nine squares. To solve the puzzle, you must write numbers into the blank spaces so that each row, each column and each box of nine squares contains the numbers one through nine. Good luck!

6	3			2			9	
	5		1					6
	1	8			9		3	
		1	8	4			5	
	4			9	3	6		
	8		6			9	2	
2					1		4	
	9			5			6	8

### Answer To October 2010 Sudoku Puzzle

7	5	1	8	6	3	9	2	4
8	3	2	4	1	9	6	5	7
9	4	6	7	5	2	3	8	1
5	2	8	1	9	7	4	3	6
3	6	7	2	8	4	1	9	5
1	9	4	6	3	5	2	7	8
4	8	5	9	2	1	7	6	3
2	1	3	5	7	6	8	4	9
6	7	9	3	4	8	5	1	2



## Our Budget-Friendly First Mortgages May Surprise You!

Mortgage rates are at low levels, and so are home prices in many areas. If you're ready to expand to a bigger home or purchase a vacation home, talk to The White House FCU!

- Fixed-rate and adjustable-rate mortgages available
- Refinances offered on high-rate mortgages from other lenders – ask us for details
- FHA, VA, Conventional and Jumbo loan options\*
- Flexible terms
- Expert, professional service
- Loan pre-approval option
- And more!

Contact us for additional information! Stop by, call 202-456-2900 or 888-804-WHCU (9428) toll-free, or visit us online at [www.whcu.org](http://www.whcu.org).

\*FHA = Federal Housing Administration. VA = Veterans Administration.

## How Do You Recognize When It's A Scam?

Whether a scam starts with a phone call, an e-mail, an instant message, a website or a personal visit, most scams have warning signs in common. By knowing these warning signs ahead of time, you become much less vulnerable to theft. Here's what to look for:

- Unrealistic claims
- Refusal to send you any documents to read before you act
- Giving incomplete or evasive answers to your direct questions
- Using high-pressure tactics by saying a product is only available "for a limited time"
- Asking for information that they should already have (especially Social Security numbers or Credit Union account numbers/passwords)
- Overpayment for an item you're selling, then a request to send back the extra funds
- Not addressing you by your name
- Grammatical errors (especially in e-mails and text messages)
- Fake contact information

If you think you may have been the victim of a financial scam that affects your Credit Union accounts, please notify The White House FCU as soon as possible at 202-456-2900 or 888-804-WHCU (9428) toll-free. We can take several steps to protect your accounts.

## How Long Should You Keep Financial Papers?

Not sure how long you should keep financial documents? Try these guidelines:

**One month:** Keep ATM, deposit and other receipts for minor purchases, and discard them after you've compared them with your monthly statement. For big purchases, keep your receipt until you sell or donate an item.

**One year:** Retain monthly statements, paycheck stubs, personal checks, utility bills and medical/dental bills in case you need to estimate your taxes.

**Seven years:** Save tax returns, W-2 and 1099 forms, property tax statements, charity-related documents, and other important tax documents.

Also, be sure to use a cross-cut shredder to shred your documents before disposal. Using a shredder will prevent your information from falling into the hands of identity thieves.



# RATE REPORT

Rates as of January 1, 2011. Rates and promotions are subject to change without notice.

## SAVINGS

	Rate	APY*
Young Savers Account	0.10%	0.10%
Regular Share Account	0.10%	0.10%
Special Share Account	0.10%	0.10%
Traditional, Roth & SEP IRAs	1.00%	1.01%
<b>Money Market Acct.</b> (\$2,500 Minimum Balance)		
\$2,500 - \$24,999.99	0.15%	0.15%
\$25,000 - \$49,999.99	0.25%	0.25%
\$50,000 - \$99,999.99	0.40%	0.40%
\$100,000+	0.65%	0.66%
<b>Share Certificates†</b>		
6 Months	0.50%	0.50%
12 Months	1.00%	1.00%
24 Months	1.25%	1.26%
36 Months	1.50%	1.51%
48 Months	1.75%	1.76%
<b>IRA Certificates†</b>		
12 Months	1.00%	1.00%
24 Months	1.25%	1.26%
36 Months	1.50%	1.51%
48 Months	1.75%	1.76%

†Rates subject to change. For current rates, call 202-456-2900 or 1-888-804-WHCU (9428) toll-free.

\*Annual Percentage Yield.

## FIXED-RATE LOANS

	APR•
<b>Certificate Secured</b>	2% above the certificate rate
<b>New Car Loans</b>	As Low As
Up to 3 years	4.25%
Up to 4 years	4.25%
Up to 5 years	4.75%

(Up to 6 years available if \$25,000 or over)

## Used Car Loans

	As Low As
Up to 3 years	4.25%
Up to 4 years	4.25%
Up to 5 years	4.75%

## Motorcycle Loan

Up to 5 years	6.50%
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## Fixed-Rate Home Equity Loan

(Up to 90% of the Equity)	
5 Years	5.74%
10 Years	6.74%
15 Years	7.74%

## Signature Loans

Up to 5 Years	7.75%
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## VARIABLE-RATE LOANS

### Leisure Time Vehicles

	APR•
Up to 5 Years	4.50%
Up to 10 Years	
(If over \$25,000)	5.50%

### Lines of Credit

	8.00%
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### Share Secured Loans

Up to 10 Years	2.10%
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<b>VISA Gold</b> (Prime + 6.25%)	9.50%
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<b>VISA Classic</b> (Prime + 11.25%)	14.50%
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<b>Home Equity Line of Credit</b>	4.00%
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(Prime + 0)

•Annual Percentage Rate. Rates are quoted "as low as" and are subject to credit approval.

## BOARD OF DIRECTORS

**Jeter A. Morris, Chair**  
**Alex G. Nagy, Vice Chair**  
**Joseph G. Kouba, Treasurer**  
**Elizabeth Kaminski, Secretary**  
**Marsha Perez, Director**  
**Rosemary Rogers, Director**

### Problem With Your Account?

#### Write to:

Supervisory Committee  
 P.O. Box 27160  
 Washington, DC 20038-7160

## OFFICE LOCATIONS & HOURS

### Main Office

1724 F Street, NW  
 Washington, DC 20006  
 Main: 202-456-2900  
 Toll-Free: 1-888-804-WHCU (9428)  
 FAX: 202-456-2413  
 Hours: M-F 8:30 a.m. – 4:00 p.m.

### Ballston Office

4121 Wilson Blvd., Suite 100  
 Arlington, VA 22203  
 Hours: M-F 8:30 a.m. – 4:00 p.m.

Note: Both offices open at 9:30 a.m. on the first and third Wed. of each month. Closed weekends and federal holidays

### Mortgage Department

800-213-7119

### Address ALL Correspondence to:

The White House FCU  
 4121 Wilson Blvd., Suite 100  
 Arlington, VA 22203

### E-mail Member Services:

admin@whcu.org

### 24-hour Audio Teller:

202-456-2900 [press 1 or call  
 1-888-804-WHCU (9428) toll-free]

### Routing and Transit Number:

254075551

## HOLIDAY CLOSINGS

**Martin Luther King Jr. Day**  
 January 17

**Presidents Day**  
 February 21

## MISSION STATEMENT

*The White House Federal Credit Union  
 is a quality-driven financial institution  
 focused on providing competitive  
 products and service excellence.*

The White House  
 Federal Credit Union

4121 Wilson Blvd., Suite 100  
 Arlington, VA 22203

