

The White House
Federal Credit Union

The BRIEFING

"We're Here To Help"

www.whcu.org

January 2010

75th Anniversary Loan Specials!

2010 is The White House FCU's 75th anniversary. To begin our celebrations, we're offering you a special deal. Apply now and receive .75% off the current rate for a New or Used Auto Loan OR a Signature Loan. **But act soon: This offer is only available until March 31, 2010!**

Offers
Good Until
3/31/10

New/Used Auto Loans

- Rates as low as **3.75% APR*** on new and used auto loans (includes discount)
- Ideal for buying a new or used car, truck, SUV or other vehicle
- Alternate rates and terms up to 72 months**
- Up to 100% financing
- Get your loan pre-approved by the Credit Union to save time and money
- Refinance option on a high-rate loan from another lender[†]
- Apply 24/7 with our online loan application at www.whcu.org

Did You Know?

According to HSH Associates, financial publishers of national loan information, rates on new and used auto loans nationwide range from **6.07% to 8.83% APR!** When you finance your auto loan at The White House FCU, especially at our 75th anniversary rate of **3.75% APR**, you could save thousands of dollars!

Signature Loans

- As low as **7.25% APR^{††}** (includes discount)
- Use this loan to consolidate post-holiday bills into a low, easy-to-handle monthly payment
- Can also be used for travel, tuition or anything else you need
- Borrow up to \$25,000
- Various terms available up to 60 months

Apply today! Stop by, call 202-456-2900 or 888-804-WHCU (9428) toll-free, or visit us online at www.whcu.org. Be sure to mention our promotional code: WHFCU75N.

*Annual Percentage Rate; subject to change. Rate quoted is with a loan term of 36 months and includes a .75% discount. Rate may vary upon the individual applicant's creditworthiness.

**72-month term only available for auto loans of \$25,000 or more.

[†]Offer not applicable to existing auto loans with The White House FCU.

^{††}Annual Percentage Rate; subject to change. Rate quoted is with a loan term of 60 months. Rate may vary depending on the individual applicant's creditworthiness. Certain restrictions apply.

Why Should You Refinance Your Auto Loan?

When you have a high-rate auto loan from another lender, you could save money in monthly interest payments if you bring your auto loan to The White House FCU. We can refinance your auto loan at a lower rate than your current auto loan, so you pay less each month as you're paying off your loan. Talk to a Loan Officer today to see how we can help you!



New Website Coming In 2010

To serve you better, we have been developing a new website which will be appearing on the Web in late January 2010. The new website features easy navigation, quick access to your account information, details about Credit Union products and services, and a lot more:

- Homepage links to CU At Home Online Banking and other services
- News about upcoming events or special promotions
- Consumer-related information such as podcasts and external links to help you extend your financial literacy
- History section
- Online applications

Visit www.whcu.org in February to see the new site!



CEO's CORNER

2010 is going to be an exciting year at the Credit Union! Since it's our 75th anniversary, we're planning to celebrate this important milestone in several ways, starting with our special loan promotion on auto and signature loans (refer to page 1 for details).

Our 75th anniversary is also a good time to look back and reflect on all the changes that have happened to us over the years. Back in 1935, when the Credit Union was founded to provide easy access to quality financial products and services, the country was still coping with the Great Depression. Unemployment was high and many people were struggling with their finances. And in the past few years, we have undergone many of the same economic challenges that we saw during the Great Depression.

My point is this: We helped our members then and we can help you now in 2010. You can take steps right away to improve your personal finances. The Credit Union is here to help, in any way we can. For example, you can reduce your monthly interest payments by refinancing a high-rate auto or home loan from another lender or transferring the balance on high-rate credit cards to a VISA® Credit Card with a lower rate. You could also move your funds from a low-rate account to a Credit Union account to earn more on your savings or save money through our free convenience services such as CU At Home Online Banking, Online Bill Pay and eStatements.

Although there are additional advances to be made before the economy gets back to normal, we are confident that more progress will be made in 2010. Whatever your goals may be for this year, rest assured that we will do what we can to help you achieve your financial dreams.

Happy 2010!

Sincerely yours,

Tina P. Blackwell
Chief Executive Officer

Why Is Good Credit Important?

Having good credit is vital because it shows how well you handle your money and how prompt you are in repaying your bills. In addition, good credit can affect various areas of your life, such as:



- **Your career** – Employers often do credit checks before they hire you.
- **Your home** – Your credit is examined before you rent an apartment, buy a home with a mortgage or sign up for utilities.
- **Your financial life** – If you have a good credit rating, you are more likely to be offered a low rate on a loan, which can save you money.

It's also a good idea to regularly check your credit report for potential errors. By law, you can obtain a FREE credit report from each of the credit bureaus such as Equifax, Experian and TransUnion. For details, visit www.annualcreditreport.com.

Try Your Luck With Our Sudoku Puzzle!



Sudoku is a number placement puzzle where the numbers one through nine appear only once in each box of nine squares. To solve the puzzle, you must write numbers into the blank spaces so that each row, each column and each box of nine squares contains the numbers one through nine. Good luck!

		2					3	
	3		1	2				7
4	7				6	1	5	
				6			2	
	5		9		1		4	
	6			5				
	4	3	5				9	6
5				3	8		1	
	2					3		

Answer To Fall 2009 Sudoku Puzzle

5	3	4	9	6	7	2	8	1
6	2	7	8	5	1	9	3	4
1	9	8	2	4	3	7	6	5
4	6	2	7	3	9	1	5	8
9	7	1	4	8	5	3	2	6
8	5	3	1	2	6	4	7	9
7	4	6	3	1	8	5	9	2
2	8	9	5	7	4	6	1	3
3	1	5	6	9	2	8	4	7

Use Caution When You Use Wi-Fi



Wi-Fi, the wireless technology that allows you to access the Internet, is available in a wide variety of public locations – coffee shops, libraries, airports, hotels and more. However, it pays to be careful when you use Wi-Fi. According to *The Wall Street Journal* and software manufacturer Symantec, it is possible for a con artist to capture your private information with the right type of hardware and software while you're on a Wi-Fi network. To provide maximum security as you're using your computer and a Wi-Fi network, try these tips:

- Keep your hardware and software up to date.
- Do your CU At Home Online Banking and Online Bill Pay transactions using your home or office network, rather than using a public Wi-Fi network.
- Do not reveal any sensitive personal or financial information in e-mails.

If you think your account information may have been compromised, please contact the Credit Union as soon as possible at 202-456-2900 or 888-804-WHCU (9428) toll-free. We can take steps to help you protect your Credit Union accounts.

It's Never Too Late To Start Your Retirement Fund... And It's Easy To Do At The White House FCU!

Whether you're well on your way to retirement or just starting out, our IRAs (Individual Retirement Accounts) make retirement saving a lot easier. Plus, you can have funds automatically put into your IRA through Direct Deposit, saving you the need to write and mail checks each month. We offer three types of IRAs with tax advantages and competitive rates: Traditional, Roth and SEP (Simplified Employee Pension).

Traditional IRAs

- Available to individuals under age 70 ½ with qualifying income
- Interest is tax-deferred until withdrawal
- Withdrawals can start at age 59 ½ without penalty or you can wait until later
- Contributions may be tax-deductible

Roth IRAs

- You can contribute, regardless of age, if you meet income requirements
- Earnings grow tax-free
- You are not required to take minimum distributions after age 70 ½
- Funds can be withdrawn during retirement without federal penalty or tax liability
- Withdrawals are tax-free if your IRA has been open for at least five years and if the withdrawals are used for qualified expenses (ask for more information)

SEP IRAs

- Available to self-employed people or owners of small businesses
- Earnings are tax-deferred



For an even higher yield, ask about our IRA Share Certificates. These certificates have terms from 12 to 48 months. Contact us for details.

You can open or contribute to a 2009 IRA until April 15, 2010! To learn more about these IRAs, stop by, call 202-456-2900 or 888-804-WHCU (9428) toll-free, or visit us online at www.whcu.org.

*By the National Credit Union Administration. SEP IRA products are insured to at least \$250,000. Traditional and Roth IRA products are insured separately, up to a combined total of \$250,000.

Homebuyer Tax Credits Have Been Extended And Expanded!

With interest rates remaining at low levels and home prices available for different budgets, 2010 is a good year to buy a new home. And the federal government has made homebuying even easier. In November 2009, the tax credit for first-time homebuyers was extended into 2010 and was expanded to include a tax credit for current homeowners seeking a new home. Here's how the new legislation can help you:

- First-time homebuyers are eligible for a tax credit of up to \$8,000. They must buy or enter a contract to buy a principal residence on or before April 30, 2010. Settlement must occur by June 30, 2010.
- Existing homeowners who want to buy and move to a new home may receive a tax credit of up to \$6,500, if they have lived in the same principal residence for at least 5 consecutive years out of 8 years. The homeowners must meet the same April 30 and June 30 deadlines as first-time homebuyers, and the purchase price on your new home can be up to \$800,000 to qualify for the credit.
- Income limits were raised for homebuyers. A single person may qualify for the credit if he makes up to \$125,000 per year. Married couples may make up to \$225,000 per year.

Through our partner CUMAnet, we offer a range of First Mortgage programs at competitive rates. For more information, stop by, call 202-456-2900 or 888-804-WHCU (9428) toll-free, or visit us online at www.whcu.org.



Remember: New Credit Card Changes Are Coming In 2010



As the result of federal legislation in 2009, the credit card policies of many issuers will undergo substantial changes that will better protect cardholders from unfair treatment. Most of these changes will take place on February 22, 2010 (except where noted below):

- Card rates cannot be raised unless a promotional rate ends, the Prime Rate used to determine the variable rate on a credit card card increases (such as the Credit Union's VISA® Gold or VISA Classic Card), or the card's owner makes a payment that is 60 days late or more.
- Rates cannot be increased on new credit cards during the first year the credit card account is open (unless payments are late).
- Double-cycle billing and universal default will be eliminated.
- Credit card disclosures will use clearer language and will be easier to understand.
- If you go over your credit limit, you will receive a warning in advance and will have the option to avoid the over-limit fee by canceling the transaction.
- If you have several credit cards, payments over the minimum amount will first be applied to the credit cards with the highest interest rates.
- Credit cards will not be issued to members under 21 unless they can provide a source of income or have an adult as co-signer.
- Gift cards will be usable for at least five years. There will be no inactivity fee, unless the card hasn't been used for at least 12 months. (effective August 22, 2010)

If you're looking for a credit card that is better than the card you have now, ask about The White House FCU's VISA® Gold and VISA Classic Credit Card. Both have low rates, no annual fee and a lot more! Contact us for details.

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HOLIDAY CLOSINGS

Martin Luther King Jr. Day
January 18

Presidents Day
February 15

MISSION STATEMENT

The White House Federal Credit Union
is a quality-driven financial institution
focused on providing competitive
products and service excellence.



4121 Wilson Blvd., Suite 100
Arlington, VA 22203

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RATE REPORT

Rates as of January 1, 2010. Rates and promotions are subject to change without notice.

SAVINGS

	Rate	APY*
Young Savers Account	0.25%	0.25%
Regular Share Account	0.25%	0.25%
Special Share Account	0.25%	0.25%
Traditional, Roth & SEP IRAs	2.50%	2.53%
Money Market Acct. (\$2,500 Minimum Balance)		
\$2,500 - \$24,999.99	0.50%	0.50%
\$25,000 - \$49,999.99	0.75%	0.75%
\$50,000 - \$99,999.99	1.00%	1.00%
\$100,000+	1.25%	1.26%
Share Certificate†		
6 Months	1.00%	1.00%
12 Months	1.50%	1.51%
24 Months	1.75%	1.76%
36 Months	2.00%	2.02%
48 Months	2.25%	2.27%
IRA Certificates†		
12 Months	1.50%	1.51%
24 Months	1.75%	1.76%
36 Months	2.00%	2.02%
48 Months	2.25%	2.27%

*Rates subject to change. For current rates, call 202-456-2900 or 1-888-804-WHCU (9428) toll-free.
†Annual Percentage Yield.

FIXED-RATE LOANS

	APR ^a
Certificate Secured	2% above the certificate rate
New Car Loans	As Low As
Up to 3 years	4.50%
Up to 4 years	4.75%
Up to 5 years	5.25%

(Up to 6 years available if \$25,000 or over)

Used Car Loans

	As Low As
Up to 3 years	4.50%
Up to 4 years	4.75%
Up to 5 years	5.25%

Motorcycle Loan

Up to 5 years	6.75%
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Fixed-Rate Home Equity Loan

(Up to 90% of the Equity)	
5 Years	5.99%
10 Years	6.99%
15 Years	7.99%

Signature Loans

Up to 5 Years	8.00%
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VISA Classic

	14.50%
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VARIABLE-RATE LOANS

APR^a

Leisure Time Vehicles

Up to 5 Years	4.75%
Up to 10 Years	
(If over \$25,000)	4.75%

Lines of Credit

	8.25%
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Share Secured Loans

Up to 10 Years	2.50%
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VISA Gold

	9.50%
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Home Equity Line of Credit

(Prime + 0)	4.00%
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^aAnnual Percentage Rate. Rates are quoted "as low as" and are subject to credit approval.

See
Special
Offer On
Page 1

Sign Up For Online Bill Pay – It's Easy To Use And Saves You Money!

When you want to save time and money, our Online Bill Pay service is perfect.* Try it today!

- Pay one-time or recurring bills with just a few mouse clicks
- Reduce your need to buy stamps or wait in line at the post office
- Encrypted for your protection
- Available any time you want it, day or night



Sign up today! Call
202-456-2900 or
888-804-WHCU (9428)
toll-free and press
"2" to get started.

*Online Banking sign-up is required in order to use Online Bill Pay.

BOARD OF DIRECTORS

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Elizabeth Kaminski, Secretary

Mary C. (Cathy) Fibich, Director

Rosemary Rogers, Director

Problem With Your Account?
Write to:

Supervisory Committee
P.O. Box 27160
Washington, DC 20038-7160



4121 Wilson Blvd., Suite 100
Arlington, VA 22203

OFFICE LOCATIONS & HOURS

Main Office

1724 F Street, NW
Washington, DC 20006
Main: 202-456-2900
Toll-Free: 1-888-804-WHCU (9428)
FAX: 202-456-2413
Hours: M-F 8:30 a.m. – 4:00 p.m.

Ballston Office

4121 Wilson Blvd., Suite 100
Arlington, VA 22203
Hours: M-F 8:30 a.m. – 4:00 p.m.

Note: Both offices open at 9:30 a.m. on the first and third Wed. of each month. Closed weekends and federal holidays

Mortgage Department

800-213-7119
Address ALL Correspondence to:
The White House FCU
4121 Wilson Blvd., Suite 100
Arlington, VA 22203

E-mail Member Services:

admin@whcu.org
24-hour Audio Teller:
202-456-2900 [press 1 or call
1-888-804-WHCU (9428) toll-free]

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