

The White House
Federal Credit Union

The BRIEFING

"We're Here To Help"

www.whcu.org

April 2011

GET MOVING!

1.99% APR On New, Used Or Refinanced Auto Loans!

Come to the Credit Union and enjoy the savings provided through our new low rate! Whether you're shopping for a new or used vehicle – or looking to refinance a high-rate loan from another lender* – this is a great deal that shouldn't be missed!



- As low as **1.99%** APR** for up to 36 months
- Other rates and terms up to 72 months available[†]
- Monthly payments as low as \$28.64, per \$1,000 borrowed
- Loan pre-approvals save you time and money
- Up to 100% financing
- Loan applications available at our offices or online at www.whcu.org

Don't wait – apply now! Stop by, call 202-456-2900 or 888-804-WHCU (9428) toll-free, or visit us online at www.whcu.org.

*Offer not applicable to existing auto loans with The White House FCU.

**Annual Percentage Rate; subject to change. Rate quoted is with a loan term of up to 36 months. Rates may vary depending upon the individual applicant's creditworthiness.

[†]72-month term only available for new auto loans of \$25,000 or more.

Commonly Used Auto Sales Terms:

What They Do Really Mean?

When you're buying a vehicle, it's often hard to decipher the terms used for advertising the car. Here are some commonly used phrases and what they mean for you:



Powertrain warranty: A

powertrain is a combination of the engine, the transmission and the drivetrain. Depending upon the manufacturer, this warranty will cover repairs to some or all of the powertrain's parts. The warranty is usually good for a certain number of miles (such as 100,000) or for a certain number of years (such as 5 years), whichever comes first.

Certified pre-owned vehicle: A used vehicle that has been comprehensively inspected and is guaranteed to be better than other used vehicles. Ideally, the certification should come from the manufacturer, not the dealership or a third party.

Rebate: An amount offered directly to the car buyer. It's a better deal to take the rebate than any dealer-offered financing, since the rebate lowers the overall price of the vehicle.

CARFAX report: CARFAX is a company that provides a complete report of a vehicle's history, including any damage which could result in expensive repair bills for you later.

0% financing: Many dealers offer this type of financing to lure car buyers. However, it is commonly offered with a short loan term, which results in higher monthly payments for you and is only granted to consumers with the very best credit scores.

Ask any group of people their opinion of the current economy, and the answers you'll get will range from the hopeful to the cynical. One person may quote Federal Reserve Chairman Ben Bernanke, saying that the country is growing and consumer spending is increasing. Someone else may be skeptical that the economy is doing any better, and refer to weak job growth and high unemployment levels.

But no matter what your personal opinion of the economy may be, history has shown that our economy recovers over time. And if you've been personally affected by the recession, don't forget that the Credit Union is here to help you however we can. We can save you money through loan refinances, help you start a college or retirement fund, assist you with an auto loan or mortgage, and more.

The Credit Union, like other financial institutions, has not been immune to the recession's effects, but the recession has also taught us valuable lessons. The recession tested our resourcefulness in finding ways to help Credit Union members, and encouraged us to take a fresh look at our priorities. Our top priority – always – is you, our members.

Going forward, we will look for additional service opportunities, seeking even more ways to make your banking faster and more convenient. As always, we value your loyalty and your patronage.

Sincerely yours,



Tina P. Blackwell

Chief Executive Officer

There's Still Time To Set Up An IRA For 2010!

If you haven't yet opened an Individual Retirement Account for 2010, you have until April 18, 2011 to set up and contribute to the IRA. Or, you can start a 2011 IRA anytime! The White House FCU offers various federally insured* accounts which can be used to create a retirement fund:

Ask about "catch-up" contributions if you're age 50 or older!

- **Traditional IRA** – Until withdrawal, qualified contributions and earnings are tax-deferred
- **Roth IRA** – Contributions are not tax-deductible, but contributions and earnings can be withdrawn tax-free within limitations. See www.irs.gov for details.
- **SEP** IRA** – Contributions are tax-deductible and earnings are tax-deferred until withdrawal
- **IRA Certificates** – Contribute funds to the certificate, then roll the funds over into another certificate after maturity for increased growth

Need help with your retirement planning? Contact our Senior Financial Advisor, Frederick Dean, Jr., CRPC. Just send an e-mail to fdean@whcu.org to set up an appointment.

Start your IRA today! Stop by, call 202-456-2900 or 888-804-WHCU (9428) toll-free, or visit us online at www.whcu.org.

*By the National Credit Union Administration. SEP IRA products are insured up to at least \$250,000. Traditional and Roth IRA products are insured separately, up to a combined total of \$250,000.

**Simplified Employee Pension.

Protect Yourself From Skimmer Fraud: Check Your ATM

Thieves often attach an electronic device called a "skimmer" over an ATM's card reader slot in order to get the identification number on the front of your ATM or debit card. The skimmer is cleverly constructed to look like a natural component of the ATM and is often hard to detect. By being cautious, however, you'll decrease your risk of having your card's information stolen.

- Look for loose parts or visible glue marks (often a sign of a new attachment) around the keypad or the card reader slot.

Continued on page 4.



Got The Urge To Relocate Or Remodel?

Keep Your Payments Lower With The White House FCU's Home Loans!

Rates
As Low As
4.00%
APR!*

If you're making home improvements or buying a new home in the near future, visit the Credit Union first. Our First Mortgages, Home Equity Lines of Credit and Home Equity Loans provide the funds you'll need at rates that are perfect for your budget.

First Mortgages

- Buy your first home or a vacation house
- Loan pre-approvals available
- Flexible terms
- FHA, VA, Conventional and Jumbo mortgages offered**
- Expert and professional service
- Refinancing option on high-rate mortgage loans from other lenders – contact us for details

Home Equity Loans And Home Equity Lines Of Credit

- Remodel your kitchen or bathroom, install new windows or complete other projects
- Funds may also be used for debt consolidation or tuition
- No closing costs*
- Interest payments may be tax-deductible**

Contact us now! Stop by, call 202-456-2900 or 888-804-WHCU (9428) toll-free, or visit us online at www.whcu.org.

*Annual Percentage Rate; subject to change. Rate quoted is for a variable-rate Home Equity Line of Credit at Prime + 0%. Floor rate is 4.00%. Rate is based on evaluation of applicant's credit. Your actual rate may vary. Minimum draw of \$10,000 is required for a Home Equity Line of Credit. Advertised rate is for members with a checking account from The White House FCU and Direct Deposit; otherwise, the rate is .25% higher. The Prime Rate is based on the current Prime Rate from *The Wall Street Journal*. **FHA = Federal Housing Administration. VA = Veterans Administration. *Loan must remain open for 36 months or member will be responsible for closing costs. **Consult your tax advisor.



Try Your Luck With Our Sudoku Puzzle!

Sudoku is a number placement puzzle where the numbers one through nine appear only once in each box of nine squares. To solve the puzzle, you must write numbers into the blank spaces so that each row, each column and each box of nine squares contains the numbers one through nine. Good luck!

5								3
	7			3	1			8
	4	3				2	6	
2			7		8		9	
			3	6	4			
	6		9		2			7
	5	7				6	3	
3			1	4			8	
9								2

Answer To January 2011 Sudoku Puzzle

6	3	7	4	2	8	1	9	5
9	5	2	1	3	7	4	8	6
4	1	8	5	6	9	2	3	7
7	2	1	8	4	6	3	5	9
3	6	9	2	1	5	8	7	4
8	4	5	7	9	3	6	1	2
5	8	3	6	7	4	9	2	1
2	7	6	9	8	1	5	4	3
1	9	4	3	5	2	7	6	8

Planning A Spring Break?

Give Your Budget Some Help With A Vacation Loan!

Longing to head for sandy shores or someplace far away from home? Think about The White House FCU's Vacation Loan. It's perfect for travel expenses, gifts or anything else!

- Just **7.75%** APR*
- Loans up to \$25,000
- Monthly payments just \$20.16, per \$1,000 borrowed

Apply now – your vacation is calling!

For more information, stop by, call 202-456-2900 or 888-804-WHCU (9428) toll-free, or visit us online at www.whcu.org.

*Annual Percentage Rate; subject to change. Rate quoted is with a loan term of 60 months. Rate may vary depending upon the individual applicant's creditworthiness. Advertiser rate is for members with a checking account from The White House FCU and Direct Deposit; otherwise, the rate is .25% higher. Certain restrictions apply.



Tips For A Safe Vacation

Many people let their guard down when they are on vacation. However, thieves don't take holidays, so it's smart to take a few simple precautions to protect yourself from theft:



- Remove all unnecessary cards from your wallet. Photocopy both sides of the cards you're bringing, and leave the copy with a trusted person.
- Use ATMs which have good lighting and a clear view of the street. Better yet, go to the ATM with a friend, especially if you need cash after dark.
- If you keep your wallet in a back pocket, put a rubber band around it to prevent a pickpocket from easily slipping the wallet out of your pocket.
- Stay alert, especially in crowded areas.
- Put your cash, traveler's checks and credit cards in different storage areas.

And if you need extra funds for your vacation, consider The White House FCU's Vacation Loan or VISA Credit Cards! See the stories in this newsletter for details.

Protect Yourself From Skimmer Fraud: Check Your ATM, Cont.

- Check any items left on the ATM (such as a soft drink can) or any brochure holders. These items could contain a miniature camera which could be used to capture your 4-digit PIN (Personal Identification Number).
- Look around to see if anyone is watching you use the keypad. Use your body or hand to block their view as you enter your PIN.
- When you are traveling, use the ATM of a financial institution. These are more secure than ATMs in restaurants, malls, gas stations, airports or convenience stores.



If you think you may have been the victim of skimmer fraud, be sure to contact the Credit Union as soon as possible by calling 202-456-2900 or 888-804-WHCU (9428) toll-free. There are steps we can take to protect your Credit Union accounts.

Source: www.nytimes.com

StartSmart: The Perfect 'Care Package' For Your Student's Finances

If you have a student in your family who is just beginning to handle their own finances, the StartSmart program is a great way to start. It contains useful products and services that a young adult can use near the end of high school, throughout college and beyond!

- A Checking Account with no fees and no minimum balance requirement
- A VISA® Credit Card* with no annual fee, no balance transfer fee and no cash advance fee
- 24/7 account access through FREE services such as CU At Home Online Banking, Online Bill Pay** and Audio Teller Telephone Banking
- FREE VISA Debit Card for purchases or quick cash at ATMs
- Nationwide access to over 4,200 CU Service Centers shared branches
- Surcharge-FREE access to over 128,000 CU 24/CU HERE and CO-OP Network ATMs from coast to coast

For more details about these products and services, stop by, call 202-456-2900 or 888-804-WHCU (9428) toll-free, or visit us online at www.whcu.org.

*Applicants under 21 years of age must provide proof of income or must have a co-signer in order to receive the VISA Credit Card.

**Online Banking sign-up is required in order to use Online Bill Pay.



Traveling Is Easier With A VISA Credit Card From The White House FCU!

Whether you're going on spring break, remaining in town for a summertime "stay-cation," or just getting away for the weekend, a VISA® Credit Card from The White House FCU makes paying your expenses quick and easy. It's accepted worldwide and can be used for virtually anything!



- VISA Gold and VISA Classic offered at low, variable rates
- Credit lines from \$500 to \$20,000
- No annual fee, no balance transfer fee and no cash advance fee
- 24/7 account access through www.whcu.org
- Travel and accident insurance option
- Serves as an ATM Card at surcharge-free CO-OP Network® and Credit Union 24/CU HERE® ATMs, as well as VISA ATMs

Apply now!* Stop by, call 202-456-2900 or 888-804-WHCU (9428) toll-free, or visit us online at www.whcu.org.

*Applicants under 21 years of age must provide proof of income or must have a co-signer in order to receive the VISA Gold or VISA Classic Credit Card.

RATE REPORT

Rates as of March 1, 2011. Rates and promotions are subject to change without notice.

SAVINGS

	Rate	APY*
Young Savers Account	0.10%	0.10%
Regular Share Account	0.10%	0.10%
Special Share Account	0.10%	0.10%
Traditional, Roth & SEP IRAs	1.00%	1.01%
Money Market Acct. (\$10,000 Minimum Balance)		
\$10,000 - \$49,999.99	0.15%	0.15%
\$50,000 - \$99,999.99	0.30%	0.30%
\$100,000+	0.45%	0.45%
Share Certificates†		
6 Months	0.50%	0.50%
12 Months	1.00%	1.00%
24 Months	1.25%	1.26%
36 Months	1.50%	1.51%
48 Months	1.75%	1.76%
IRA Certificates†		
12 Months	1.00%	1.00%
24 Months	1.25%	1.26%
36 Months	1.50%	1.51%
48 Months	1.75%	1.76%

†Rates subject to change. For current rates, call 202-456-2900 or 1-888-804-WHCU (9428) toll-free.

*Annual Percentage Yield.

FIXED-RATE LOANS

	APR♦
Certificate Secured	2% above the certificate rate
New Car Loans	As Low As
Up to 3 years	1.99%
Up to 4 years	2.49%
Up to 5 years	2.99%

(Up to 6 years available if \$25,000 or over)

Used Car Loans

	As Low As
Up to 3 years	1.99%
Up to 4 years	2.49%
Up to 5 years	2.99%

Motorcycle Loan

Up to 5 years	6.50%
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Fixed-Rate Home Equity Loan

(Up to 90% of the Equity)	
5 Years	5.74%
10 Years	6.74%
15 Years	7.74%

Signature Loans

Up to 5 Years	7.75%
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VARIABLE-RATE LOANS

Leisure Time Vehicles

	APR♦
Up to 5 Years	4.50%
Up to 10 Years	
(If over \$25,000)	5.50%

Lines of Credit

Share Secured Loans	8.00%
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Share Secured Loans

Up to 10 Years	2.10%
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VISA Gold (Prime + 6.25%)

	9.50%
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VISA Classic (Prime + 11.25%)

	14.50%
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Home Equity Line of Credit

(Prime + 0)	4.00%
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*Annual Percentage Rate. Rates are quoted "as low as" and are subject to credit approval.

BOARD OF DIRECTORS

Jeter A. Morris, Chair
Alex G. Nagy, Vice Chair
Joseph G. Kouba, Treasurer
Elizabeth Kaminski, Secretary
Marsha Perez, Director
Rosemary Rogers, Director

Problem With Your Account?

Write to:

Supervisory Committee
 P.O. Box 27160
 Washington, DC 20038-7160

OFFICE LOCATIONS & HOURS

Main Office

1724 F Street, NW
 Washington, DC 20006
 Main: 202-456-2900
 Toll-Free: 1-888-804-WHCU (9428)
 FAX: 202-456-2413
 Hours: M-F 8:30 a.m. – 4:00 p.m.

Ballston Office

4121 Wilson Blvd., Suite 100
 Arlington, VA 22203
 Hours: M-F 8:30 a.m. – 4:00 p.m.

Note: Both offices open at 9:30 a.m. on the first and third Wed. of each month. Closed weekends and federal holidays

Mortgage Department

800-213-7119

Address ALL Correspondence to:

The White House FCU
 4121 Wilson Blvd., Suite 100
 Arlington, VA 22203

E-mail Member Services:

admin@whcu.org

24-hour Audio Teller:

202-456-2900 [press 1 or call
 1-888-804-WHCU (9428) toll-free]

Routing and Transit Number:

254075551

HOLIDAY CLOSINGS

Memorial Day
 May 30

Independence Day
 July 4

MISSION STATEMENT

*The White House Federal Credit Union
 is a quality-driven financial institution
 focused on providing competitive
 products and service excellence.*

The White House
 Federal Credit Union

4121 Wilson Blvd., Suite 100
 Arlington, VA 22203

